

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Loma Linda

Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)	
A Funding Sources (B+C+D):	\$ 89,891
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	89,891
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 7,417,837
F Non-Administrative Costs (ROPS Detail)	7,292,837
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 7,507,728

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	7,417,837
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(25,566)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 7,392,271

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	7,417,837
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	7,417,837

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 83,826,976		\$ -	\$ 89,891	\$ -	\$ 7,292,837	\$ 125,000	\$ 7,507,728
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and Fund Non-Housing Projects	Merged	10,137,656	N				175,088		\$ 175,088
2	Subordinate 2005A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	22,292,133	N				348,339		\$ 348,339
3	Subordinate 2005B Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	9,395,876	N				191,755		\$ 191,755
4	2008 Taxable Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Financing Low-Mod Housing Projects	Merged	14,690,824	N		-		345,544		\$ 345,544
5	Participation Agreement	Business Incentive Agreements	11/3/2006	11/3/2016	Anixter	Participation Agreement	Merged	89,891	N		89,891		-		\$ 89,891
6	Professional Services	Fees	1/1/2014	6/30/2014	Stradling, Yocca, Carlson & Rauth	Continuing Disclosure annual reports	Merged	5,000	N				5,000		\$ 5,000
7	Contractual Services	Property Dispositions	1/1/2014	6/30/2014	Benefiel Appraisal Service	Property Appraisals	Merged	2,500	N				2,500		\$ 2,500
14	Contractual Services	Property Maintenance	2/1/1989	6/30/2014	JJ Ramirez Citrus Mgmt	Weed Abatement and Maintenance of Successor Agency land held for resale	Merged	2,500	N				2,500		\$ 2,500
15	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	20,313,422	N				718,378		\$ 718,378
16	Lease Revenue Refunding Bonds	Revenue Bonds Issued On or Before 12/31/10	11/13/2002	1/1/2016	City of Loma Linda	Portion of Civic Center Lease Payment	Merged	1,368,091	N				174,650		\$ 174,650
17	2003 Tax Allocation Refunding Bonds - Reserves	Reserves	5/1/2003	1/1/2031	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	290,000	N				290,000		\$ 290,000
18	Subordinate 2005A Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2031	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	67,500	N				67,500		\$ 67,500
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	Reserves	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	235,000	N				235,000		\$ 235,000
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	Reserves	4/1/2009	7/1/2029	U.S. Bank (Trustee)	Reserve for principal bond debt service payment due to the Fiscal Agent in May 2013	Merged	142,500	N				142,500		\$ 142,500
23	Contractual Agreement (Contract term ongoing)	Fees	12/1/2005	6/30/2014	U.S. Bank (Trustee)	Bond Trustee Services - 2003, 2005 A & B	Merged	7,000	N				7,000		\$ 7,000
24	Contractual Agreement (Contract term ongoing)	Fees	4/1/2009	6/30/2014	U.S. Bank (Trustee)	Bond Trustee Services - 2008 Housing Bonds	Merged	2,500	N				2,500		\$ 2,500
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	City/County Loans After 6/27/11	4/10/2012	6/30/2014	City of Loma Linda	Funds advanced by the City to the Successor Agency for costs in excess of RPTTF	Merged		N						
27	Administrative Costs	Admin Costs	1/1/2014	6/30/2014	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	125,000	N					125,000	\$ 125,000
28	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 1 which was denied by DOF	Merged	753,213	N				753,213		\$ 753,213
29	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 2 which was denied by DOF	Merged	722,388	N				722,388		\$ 722,388
30	Loans from the City of Loma Linda	City/County Loans On or Before	6/30/1996	5/12/2038	City of Loma Linda	City Loan Repayment from ROPS 3 which was denied by DOF	Merged	721,281	N				721,281		\$ 721,281

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	I
Cash Balance Information by ROPS Period		Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	5,510,605		(922,489)	-	25,123	330,304	See Worksheet A for reconciliation with the Trial Balance
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	5,983			772,610	17,743	1,931,956	Interest earnings were used by the Trustee to offset the amount of the debt service payment due from the SA in December 2013
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPA					16,054	2,236,694	Portion of bond debt service funded by interest earnings on the reserve
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A				772,610			
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			25,566	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 5,516,588	\$ -	\$ (922,489)	\$ -	\$ 26,812	\$ -	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,516,588	\$ -	\$ (922,489)	\$ 772,610	\$ 26,812	\$ 25,566	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					-	1,819,022	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)				772,610	25,123	1,844,588	G9: Amount DOF specified is to be used to offset the 2013-14 RPTTF allocation. See 12/17/2013
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B					1,689		\$1,689 used as funding for ROPS 2014-15A/line 4
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 5,516,588	\$ -	\$ (922,489)	\$ -	\$ -	\$ -	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures				RPTTF Expenditures											SA Comments	
		Reserve Balance		Other Funds		Non-Admin					Admin							Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ 16,054	\$ 2,137,260	\$ 2,137,260	\$ 2,137,260	\$ 2,111,694	\$ 25,566	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 25,566		
1	2003 Tax Allocation	-	-	-	16,054	187,087	187,087	187,087	187,087	-								
2	Subordinate 2005A	-	-	-		350,071	350,071	350,071	350,071	-								
3	Subordinate 2005B Taxable Tax Allocation Bonds	-	-	-		203,436	203,436	203,436	203,436	-								
4	2008 Taxable Housing Tax Allocation Bonds	-	-	-	16,054	355,038	355,038	355,038	338,984	16,054						16,054	\$16,054 of bond debt service was used by the Bond Trustee to pay debt service on the bonds	
5	Participation Agreement	-	-	-		160,000	160,000	160,000	160,000	-								
6	Professional Services	-	-	-		5,000	5,000	5,000	-	5,000						5,000		
7	Contractual Services/Appraisal	-	-	-		2,500	2,500	2,500		2,500						2,500		
8	Relocation Assistance	-	-	-		-	-	-		-						-		
9	Legal Services	-	-	-		-	-	-		-						-		
10	Legal Services	-	-	-		-	-	-		-						-		
11	Professional Services/Auditors	-	-	-		-	-	-		-						-		
12	Contractual Services	-	-	-		-	-	-		-						-		
13	Professional Services	-	-	-		-	-	-		-						-		
14	Contractual Services/Citrus Mgmt	-	-	-		2,500	2,500	2,500	495	2,005						2,005		
15	Loans from the City of Loma Linda	-	-	-		-	-	-		-						-		
16	Lease Revenue Refunding Bonds	-	-	-		-	-	-		-						-		
17	2003 Tax Allocation Refunding Bonds - Reserves	-	-	-		300,000	300,000	300,000	300,000	-						-		
18	Subordinate 2005A Tax Allocation Bonds - Reserves	-	-	-		45,000	45,000	45,000	45,000	-						-		

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A	B	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures				RPTTF Expenditures											SA Comments	
		Reserve Balance		Other Funds		Non-Admin					Admin							Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ 16,054	\$ 2,137,260	\$ 2,137,260	\$ 2,137,260	\$ 2,111,694	\$ 25,566	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 25,566		
19	Subordinate 2005B Taxable Tax Allocation Bonds - Reserves	-	-	-	16,054	222,500	222,500	\$ 222,500	222,500	\$ -						\$ -		
20	2008 Taxable Housing Tax Allocation Bonds - Reserves	-	-	-		135,000	135,000	\$ 135,000	135,000	\$ -						\$ -		
21	Loma Sierra Apartment Rehabilitation Project (Contract Date to come)	-	-	-		18,941	18,941	\$ 18,941	18,941	\$ -						\$ -		
22	Auditing Services (Contract date to come/Termination date to be determined)	-	-	-		-	-	\$ -	-	\$ -						\$ -		
23	Contractual Agreement (Contract term ongoing)	-	-	-		6,900	6,900	\$ 6,900	6,900	\$ -						\$ -		
24	Contractual Agreement (Contract term ongoing)	-	-	-		2,020	2,020	\$ 2,020	2,013	\$ 7						\$ 7		
25	Loan for Costs in Excess of RPTTF (Contract termination date N/A)	-	-	-		30,620	30,620	\$ 30,620	30,620	\$ -						\$ -		
26	Prior Year pass through payment underpayments under 33401 (Contract term ongoing)	-	-	-		110,647	110,647	\$ 110,647	110,647	\$ -						\$ -		
								\$ -		\$ -						\$ -		

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
1 to 4	Interest is due to the Trustee in December of each year which is to be funded from ROPS 2014-15A. In addition, RPTTF Funds and Reserves are being set-aside for the principal payment which is due from the Successor Agency in June. Note that the actual payment is made by the Trustee on July 1 and January 1; nevertheless the bond documents require that the funds be transferred to the fiscal agent in the preceding month. See the OFA DDR Meet and Confer for additional documentation on this requirement.
5	Participation Agreement: The total amount due is the remaining amount due under the agreement; the amount of the semi-annual payments are based on a formula which will vary depending upon a number of factors.
6	Costs required by the bond documents for the Agency's bond financings. See items 1 through 4 above.
7	Property appraisals
14	Costs to be incurred to maintain former Redevelopment Agency properties prior to property disposition
15	City Loan to the prior RDA. Please note: (1) the loan was re-authorized by the OB on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) and (h) (as the same were in effect prior to the enactment of AB 1484, which was not effective until June 27, 2012); and (2) the total obligation/debt amount shown on the ROPS is based on the interest rate(s) as stated in the loan agreement through the date of the OB re-authorization and then the LAIF rate prospectively starting in May 2012.
16	The Successor Agency's portion of the lease revenue debt service obligation for the 2002 bonds. Note that the 2002 bonds refunded the 1994 bonds.
17 to 20	Reserve for tax allocation bonds which is only required to be set-aside from the June RPTTF payment; the January RPTTF payment uses the reserves previously set-aside. See items 1 to 4 above.
23	Trustee fees as required by the 2003 and 2005 bond issues.
24	Trustee fees as required by the 2008 Housing Bonds.
25	Funds were not required to be advanced by the City to the Successor Agency during the July to December period.
27	Administrative costs
28-32	These are amounts required to repay on the City/RDA loan in 15 years as approved by the Oversight Board on May 8, 2012. DOF previously denied all proposed expenditures related to the City/RDA loan on prior ROPS.
33-38	These are amounts required to repay the RDA's share of the Lease Revenue Bonds. DOF previously denied all proposed expenditures related to the City/RDA loan on most prior ROPS.
39	Housing entity administrative cost allowance as allowed by AB 471 which was signed by the Governor on February 19, 2014.